

EASTLEIGH BID LTD

Company Registration No. 08920806 (England and Wales)

**DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015**

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
COMPANY INFORMATION

Directors	Ms JE Roberts-Jones (Appointed 4 March 2014) Mrs FC Dunton (Appointed 4 March 2014) Mr SM Dalley (Appointed 1 April 2014) Mr SJ Shaw (Appointed 1 April 2014) Mr TM Noyce (Appointed 1 May 2014) Mr PG Wall (Appointed 1 May 2014) Mr LW Ackerman (Appointed 1 June 2014) Mr AP Black (Appointed 11 November 2014) Ms CT Wright (Appointed 6 May 2015)
Company number	08920806
Registered office	Unit 2 Town Centre Office Wells Place Eastleigh Hampshire SO50 5SG
Accountants	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
Business address	Unit 2 Town Centre Office Wells Place Eastleigh Hampshire SO50 5SG

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
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EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2015

The directors present their report and financial statements for the period ended 31 March 2015.

The company incorporated on 4 March 2014 and commenced trading on 1 April 2014.

Principal activities

The principal activity of the company is that of supporting other local businesses.

Directors

The following directors have held office during the year:

Ms JE Roberts-Jones	(Appointed 4 March 2014)
Mrs FC Dunton	(Appointed 4 March 2014)
Mr MH Brora	(Appointed 6 March 2014 and resigned 27 November 2014)
Mr SM Dalley	(Appointed 1 April 2014)
Mr SJ Shaw	(Appointed 1 April 2014)
Mr TM Noyce	(Appointed 1 May 2014)
Mr PG Wall	(Appointed 1 May 2014)
Mr LW Ackerman	(Appointed 1 June 2014)
Mr AP Black	(Appointed 11 November 2014)
Ms CT Wright	(Appointed 6 May 2015)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

20 May 2015

**EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
EASTLEIGH BID LTD FOR THE PERIOD ENDED 31 MARCH 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eastleigh BID Ltd for the period ended 31 March 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

It is your duty to ensure that Eastleigh BID Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and income and expenditure of Eastleigh BID Ltd. You consider that Eastleigh BID Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Eastleigh BID Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knight Goodhead Limited

20 May 2015

Chartered Accountants

7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2015

	Notes	Period ended 31 March 2015 £
Turnover		246,391
Cost of sales		(78,940)
Gross profit		<u>167,451</u>
Administrative expenses		(78,956)
Net income on ordinary activities before taxation	2	<u>88,495</u>
Tax on net income on ordinary activities	3	-
Net income for the period	8	<u><u>88,495</u></u>

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET
AS AT 31 MARCH 2015

	Notes	£	2015 £
Fixed assets			
Tangible assets	4		24,698
Current assets			
Debtors	5	13,416	
Cash at bank and in hand		72,182	
		<u>85,598</u>	
Creditors: amounts falling due within one year	6	(11,801)	
		<u> </u>	
Net current assets			73,797
			<u> </u>
Total assets less current liabilities			98,495
			<u> </u>
Provisions for liabilities	7		(10,000)
			<u> </u>
			<u>88,495</u>
			<u> </u>
Capital and reserves			
Income and expenditure account	8		88,495
			<u> </u>
Shareholders' funds			88,495
			<u> </u>
			<u>88,495</u>

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2015

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its income and expenditure for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 20 May 2015

Director

Company Registration No. 08920806

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for Business Improvement District levies and associated income net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Computer equipment	33% straight line
Website	33% straight line

2 Net income on ordinary activities before taxation

Net income is stated after charging:

	Period ended
	31 March
	2015
	£
Depreciation of tangible assets	11,092
Directors' remuneration	-
	<u> </u>

3 Taxation

The company is exempt from corporation tax as a non profit making mutual trading entity.

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2015

4	Tangible fixed assets	Plant and machinery etc
		£
	Cost	
	At 1 March 2014	-
	Additions	35,790
		<u> </u>
	At 31 March 2015	35,790
		<u> </u>
	Depreciation	
	At 1 March 2014	-
	Charge for the period	11,092
		<u> </u>
	At 31 March 2015	11,092
		<u> </u>
	Net book value	
	At 31 March 2015	24,698
		<u><u> </u></u>
5	Debtors	2015
		£
	Trade debtors	7,697
	Other debtors	5,719
		<u> </u>
		13,416
		<u><u> </u></u>
6	Creditors: amounts falling due within one year	2015
		£
	Trade creditors	10,951
	Other creditors	850
		<u> </u>
		11,801
		<u><u> </u></u>

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2015

7 Provisions for liabilities

	Other £
Charge to income and expenditure account	10,000
Balance at 31 March 2015	<u>10,000</u>

During the year Eastleigh BID Ltd set aside £10,000 as a provision for the BID re-ballot which will cost approximately £40,000 in four years time.

8 Statement of movements on income and expenditure account

	Profit and loss account £
Net income for the period	<u>88,495</u>

9 Control

Eastleigh BID Ltd is controlled by the board of directors.

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2015

	£	Period ended 31 March 2015 £
Turnover		
Levy income		198,414
Other income		47,977
		<u>246,391</u>
Cost of sales		
Materials	180	
Dedicated seasonal campaigns	11,548	
Events	9,097	
Eastleigh Reward Scheme	554	
Ranger kit	1,806	
Ranger software	2,250	
Ranger training	1,030	
Ranger staff costs	31,316	
Hotspot cleaning	3,940	
Website and marketing staff costs	11,338	
Website and marketing other costs	818	
Car parking	5,063	
		<u>(78,940)</u>
Gross profit	67.96%	167,451
Administrative expenses		<u>(78,956)</u>
Net income on ordinary activities before taxation		<u><u>88,495</u></u>

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE PERIOD ENDED 31 MARCH 2015

	Period ended 31 March 2015 £
Administrative expenses	
Staff costs	38,190
Training	388
Rent and rates	5,000
Insurance	699
Office costs	2,489
Advertising	75
Telephone	697
Professional fees	3,213
Contingency	376
Accountancy	850
Levy collection	5,880
BID Ballot costs	10,000
Sundry expenses	7
Depreciation	11,092
	<hr/>
	78,956
	<hr/> <hr/>
