Company Registration No. 08920806 (England and Wales)

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
COMPANY INFORMATION

Directors	Mr SJ Shaw	
	Mr AP Black	
	Ms S Finch	
	Mr D Kitchen	
	Mr D Morgan	
	Mr D Pretty	
	Ms SJ Collins	
	Ms JA Milburn	
	Mr V Sonchhatla	
	Mr P Holmes	(Appointed 4 November 2020)
Company number	08920806	
Registered office	Unit 2 The Swan Centre Wells Place Eastleigh Hampshire SO50 5SG	
Accountants	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA	

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
CONTENTS

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The directors present their report and financial statements for the year ended 31 March 2021.

Principal activities

The principal activity of the company is that of supporting other local businesses in order to improve the BID area.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr SJ Shaw	
Mr AP Black	
Ms S Finch	
Ms S Sommereux	(Resigned 4 November 2020)
Ms C Sharp	(Resigned 31 December 2020)
Mr D Chandler	(Resigned 4 November 2020)
Mr D Kitchen	
Mr D Morgan	
Mr D Pretty	
Ms SJ Collins	
Ms JA Milburn	
Mr V Sonchhatla	
Mr P Holmes	(Appointed 4 November 2020)
Mr S Raj	(Appointed 4 November 2020 and resigned 1 June 2021)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr AP Black
Director
14 January 2022

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EASTLEIGH BID LTD FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eastleigh BID Ltd for the year ended 31 March 2021 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

It is your duty to ensure that Eastleigh BID Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Eastleigh BID Ltd. You consider that Eastleigh BID Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eastleigh BID Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knight Goodhead Limited 14 January 2022

Chartered Accountants

7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Income		161,357	209,797
Cost of sales		(87,003)	(135,730)
Gross surplus		74,354	74,067
Administrative expenses		(60,812)	(60,326)
Other operating income		28,795	-
Operating surplus		42,337	13,741
Interest receivable and similar income		3	6
Surplus for the financial year		42,340	13,747

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**4**		10,976		14,474
Current assets					
Debtors	**5**	41,815		6,952	
Cash at bank and in hand		103,945		98,490	
		145,760		105,442	
Creditors: amounts falling due within one year	**6**	(50,759)		(56,279)	
Net current assets			95,001		49,163
Total assets less current liabilities			105,977		63,637
Reserves					
Income and expenditure account			105,977		63,637

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 January 2022 and are signed on its behalf by:

Mr AP Black
Director

Company Registration No. 08920806

1 Accounting policies

Company information

Eastleigh BID Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, The Swan Centre, Wells Place, Eastleigh, Hampshire, SO50 5SG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
Website	33% straight line
Computer equipment	33% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1 Accounting policies (Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	3	5

3 Taxation

The company is exempt from corporation tax as a non profit making trading entity.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	36,992
Additions	579
At 31 March 2021	37,571
Depreciation and impairment	
At 1 April 2020	22,518
Depreciation charged in the year	4,077
At 31 March 2021	26,595
Carrying amount	
At 31 March 2021	10,976
At 31 March 2020	14,474

5 Debtors

	2021	2020
Amounts falling due within one year:	**£**	**£**
Levy due	36,000	300
Other debtors	5,815	6,652
	41,815	6,952

6 Creditors: amounts falling due within one year

	2021	2020
	£	**£**
Trade creditors	49,662	54,981
Other creditors	1,097	1,298
	50,759	56,279

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.