Company Registration No. 08920806 (England and Wales)

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE
AND NOT HAVING A SHARE CAPITAL)

ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
COMPANY INFORMATION

Directors	Mr AP Black Ms S Finch Mr D Kitchen Mr D Morgan Ms SJ Collins Ms JA Milburn Mr P Holmes Ms A Banks Mr A Lavin
Company number	08920806
Registered office	Unit 2 The Swan Centre Wells Place Eastleigh Hampshire SO50 5SG
Accountants	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
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EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their report and financial statements for the year ended 31 March 2023.

Principal activities
The principal activity of the company is that of supporting other local businesses in order to improve the BID area.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr AP Black
Ms S Finch
Mr D Kitchen
Mr D Morgan
Mr D Pretty (Resigned 1 July 2023)
Ms SJ Collins
Ms JA Milburn
Mr P Holmes
Ms A Banks
Mr A Lavin

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

....
Mr AP Black
Director
Date: 13/12/23

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EASTLEIGH BID LTD FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Eastleigh BID Ltd for the year ended 31 March 2023 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at https://www.icaew.com/regulation.

It is your duty to ensure that Eastleigh BID Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Eastleigh BID Ltd. You consider that Eastleigh BID Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eastleigh BID Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knight Goodhead Limited

....

Chartered Accountants

7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Income		201,572	229,523
Cost of sales		(170,092)	(116,331)
Gross surplus		31,480	113,192
Administrative expenses		(76,308)	(66,676)
Operating (deficit)/surplus		(44,828)	46,516
Interest receivable and similar income		92	1
(Deficit)/surplus for the financial year		(44,736)	46,517
Retained earnings brought forward		152,494	105,977
Retained earnings carried forward		107,758	152,494

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	4		7,908		11,728
Current assets					
Debtors	5	8,017		50,965	
Cash at bank and in hand		165,424		152,190	
		173,441		203,155	
Creditors: amounts falling due within one year	6	(73,591)		(62,389)	
Net current assets			99,850		140,766
Total assets less current liabilities			107,758		152,494
Reserves					
Income and expenditure account			107,758		152,494

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ...13/12/23... and are signed on its behalf by:

....

Mr AP Black
Director

Company Registration No. 08920806

1 Accounting policies

Company information

Eastleigh BID Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, The Swan Centre, Wells Place, Eastleigh, Hampshire, SO50 5SG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
Website	33% straight line
Computer equipment	33% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the income and expenditure account.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1 Accounting policies (Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	4	4

3 Taxation

The company is exempt from corporation tax as a non profit making trading entity.

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2022	38,229
Additions	887
At 31 March 2023	39,116
Depreciation and impairment	
At 1 April 2022	26,501
Depreciation charged in the year	4,707
At 31 March 2023	31,208
Carrying amount	
At 31 March 2023	7,908
At 31 March 2022	11,728

5 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Levy due	4,856	48,000
Other debtors	3,161	2,965
	8,017	50,965

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	66,815	10,127
Taxation and social security	-	5,107
Other creditors	6,776	47,155
	73,591	62,389

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

EASTLEIGH BID LTD
(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022
	£	£	£	£
Income				
Levy		180,001		202,327
Other income		21,571		27,196
		201,572		229,523
Cost of sales				
Dedicated seasonal campaigns	15,338		995	
Events	32,974		17,662	
Christmas lights	804		398	
Cost of goods sold	1,020		1,178	
Covid costs	-		1,647	
Ranger kit	2,766		2,193	
Ranger training	903		1,160	
Ranger staff costs	53,096		40,341	
Hotspot cleaning	570		820	
Grants	5,458		3,047	
Radio	1,850		3,169	
Footfall counter	3,890		3,960	
Shopwatch and pubwatch	5,955		2,857	
Business awards	11,760		7,586	
Marketing and events staff	24,863		24,898	
Website costs	5,235		880	
Town Wi-Fi	3,610		3,540	
		(170,092)		(116,331)
Gross surplus	15.62%	31,480	49.32%	113,192

EASTLEIGH BID LTD

(COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022
	£	£	£	£
Administrative expenses				
Recharged staff fees	39,500		39,500	
Staff recruitment costs	315		-	
Staff training	450		1,668	
Rent and rates	5,000		5,000	
Office costs	8,228		3,965	
Insurance	966		883	
Motor running expenses	5,819		4,200	
Legal and professional fees	3,084		335	
Levy collection	3,300		3,000	
Accountancy	1,620		1,200	
Bank charges	84		78	
Bad and doubtful debts	1,354		-	
Telephone	1,130		1,658	
Entertaining	751		-	
Depreciation	4,707		5,189	
		(76,308)		(66,676)
Operating (deficit)/surplus		(44,828)		46,516
Interest receivable and similar income				
Bank interest received	92		1	
		92		1
(Deficit)/surplus before taxation	22.19%	(44,736)	20.27%	46,517